

Erasmus for Young
Entrepreneurs

INTERNATIONAL EXCHANGES FOR ENTREPRENEURS

ERASMUS FOR YOUNG ENTREPRENEURS

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EYE4Ukraine



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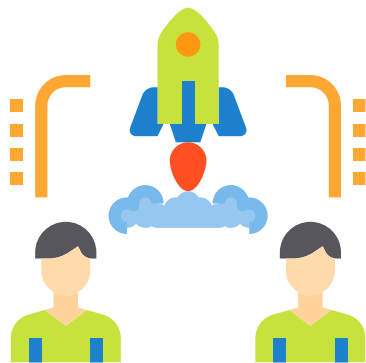
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ERASMUS FOR YOUNG ENTREPRENEURS

Erasmus for Young Entrepreneurs is an international exchange programme for entrepreneurs from the EU and associated countries. This programme provides aspiring European entrepreneurs with the skills necessary to start and/or successfully run a small business in Europe. New entrepreneurs gather and exchange knowledge and business ideas with an experienced entrepreneur, with whom they stay and collaborate for a period of 1 to 6 months.

The EYE programme is part of the Single Market programme and is co-financed by the EU.



WHO CAN PARTICIPANT?

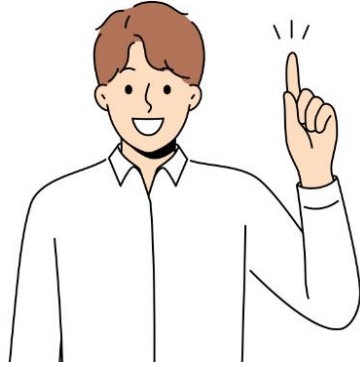
- New Entrepreneurs (the business idea or up to 3 years of entrepreneurial experience)
- Host Entrepreneurs (has 3+ years of entrepreneurial experience)

WHERE?

- 27 EU Member States
- COSME countries: North Macedonia, Iceland, Montenegro, Türkiye, Albania, Serbia, Moldova, Bosnia and Herzegovina, Armenia, Ukraine and Kosovo*

*Albania, Armenia, Austria, Belgium, Bosnia-Herzegovina, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Kosovo, Latvia, Lithuania, Luxembourg, Malta, Moldova, Montenegro, Netherlands, North Macedonia, Poland, Portugal, Romania, Serbia, Slovakia, Slovenia, Spain, Sweden, Türkiye, Ukraine, Outermost Regions of the EU (referred to Article 349 TFEU), Outermost Countries and Territories (referred to Article 8 TFEU)

\ NEW AND HOST ENTREPRENEUR: WHAT'S THE DIFFERENCE?



New Entrepreneur (NE)

- Older than 18 years
- Has a **business idea** or **established their own company**
- Has **less than 3 years of overall entrepreneurial experience** (during the registration)
- Has a sufficient level of **English and/or other official language of the EU**



Host Entrepreneur (HE)

- Older than 18 years
- Has a comprehensive entrepreneurial experience **of more than 3 years** (during the registration)
- Has **small or medium-sized businesses** operating in one of the 27 EU Member States and COSME countries.
- Has a sufficient level of **English and/or other official language of the EU**

WHAT DOES A HOST ENTREPRENEUR (HE) NEED TO PARTICIPATE IN THE PROGRAMME?

CONDITIONS OF PARTICIPATION IN THE PROGRAMME

- Have been running a company as an entrepreneur (not employee) for **more than 3 years**
- Have a **small or medium enterprise in Ukraine** OR directly involved in entrepreneurship at **SME board level**
- Act as a mentor and devote at least **5 hours a week to mentoring**
- Sufficient level of **English** and/or other official language of the EU

NECESSARY MATERIALS FOR SUBMITTING AN APPLICATION

- CV
- Detailed answers to open questions about motivation and expectations from NE in the application form

Materials must be prepared **in English**



WHAT DOES A NEW ENTREPRENEUR (NE) NEED TO PARTICIPATE IN THE PROGRAMME?

CONDITIONS OF PARTICIPATION IN THE PROGRAMME FOR UKRAINIANS

- Ukrainian citizenship
- Older than 18 years
- Firmly planning to start a business based on a viable business plan OR have **less than 3 years** of total entrepreneurial experience
- Sufficient level of **English** and/or other official language of the EU

NECESSARY MATERIALS FOR SUBMITTING AN APPLICATION

- Business plan
- CV
- Detailed answers to open questions in the application form

Materials must be prepared **in English**



WHY SHOULD A NEW ENTREPRENEUR PARTICIPATE IN THE EYE PROGRAMME?

You can participate in the programme as a **New Entrepreneur (NE)** if you have a business idea or you have already established your own company, and at the same time you have less than three years of entrepreneurial experience.

BENEFITS FOR NEW ENTREPRENEUR (NE)

- Unique practical experience and advice from an experienced entrepreneur from another country for the improvement of your own idea and business plan
- Opportunities for collaboration with other entrepreneurs and the development of cross-border business cooperation
- New business contacts and opportunities for successful implementation of business ideas/business internationalisation
- Insights into the business environment and different cultural and organisational settings and how companies function of another Participating Country
- Practical knowledge about the single European market, standardisation and support of small and medium-sized enterprises
- Monthly financial assistance for physical exchange (up to EUR 1100)
- Access to the programme's alumni community and various opportunities

The exchange format is **not an internship** and includes business exchange

KEY STEPS FOR PARTICIPATION IN THE PROGRAMME AND THEIR DURATION



\ WHAT EXCHANGE FORMAT EXIST?

PHYSICAL EXCHANGE

- Duration from **1 to 6 months**
- **Full-time** (37.5 hours/week). Time is distributed between HE mentoring (5+ h/week), working on NE's business idea and HE's business
- **It is possible to fragment the exchange** - pause or divide the exchange into several periods (the exchange must be completed within 12 months from the beginning)
- **Monthly financial support** is provided to cover basic costs and depends on the country of exchange (from EUR 530 to EUR 1100)*

Physical exchange is the most common format for cooperation, which we recommend



EYE DURING THE WAR: RULES FOR ACCEPTING APPLICATIONS FOR PARTICIPATION

Because of Russia's military aggression against Ukraine, the **geographical criteria for participation** in the EYE programme were changed for Ukrainian entrepreneurs. **From February 24, 2022, the following rules have applied:**



\ FREQUENTLY ASKED QUESTIONS

1

IS THERE A DEADLINE FOR APPLICATIONS?

There is no clear deadline, but it is advisable not to delay because there are many applications.

2

WILL THERE BE FINANCIAL SUPPORT? HOW IS IT PROVIDED?

Financial support depends on the country and varies from 510 to 1100 euro. Financial support will be accrued monthly. Housing, travel, insurance and other expenses are all your expenses, which are partially covered by financial support.

3

WHAT IS THE INVOLVEMENT OF THE PROGRAMME?

The program requires full-time involvement (37.5 hours per week), but you can negotiate with the host (Host Entrepreneur) to divide the time. For example, you work on his business for 20-25 hours and learn; you have at least 5 hours of mentoring from HE and spend the rest of the time working on your business. You can not spend only 5-10 hours a week to exchange.

4

DO I NEED A VISA TO PARTICIPATE IN THE PROGRAMME?

To participate in the programme, you need to have a valid passport. You need to apply for a long-term stay abroad if you do not live abroad and can potentially exhaust 90 days of visa-free stay within the European Union (for example, if you plan to have an exchange for more than 3 months or have already used part of the days).

5

WILL I GET A DOCUMENT CONFIRMING THE PURPOSE OF THE TRIP?

You will sign a financial support agreement before crossing the border/starting of exchange. If necessary, we will provide a letter of support from the EU and from our intermediary organisation. These documents are sufficient to cross the border and apply for a visa.

TO PARTICIPATE IN THE ERASMUS FOR YOUNG ENTREPRENEURS PROGRAMME, YOU NEED TO PREPARE THE FOLLOWING MATERIALS



CV

PDF document that includes:

- contact details
- work experience, internships, volunteering, etc.
- educational experience
- your main skills



BUSINESS PLAN

PDF document that includes:

- description of your business
- market analysis and market entry plan
- financial analysis



ANSWERS TO OPEN QUESTIONS

- Please indicate why you wish to participate in the EYE program and state your expectations
- How should your stay abroad help you develop your business?
- Have you worked or studied abroad before? How do you plan to prepare yourself for your stay with the HE (Host Entrepreneur)?
- What added value can you provide to your envisaged HE? Why should the HE choose you?
- Please provide a short overview of your plans to develop a business

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