



MAIN ECONOMIC INDICATORS 2012-2022

(a) Real Gross Domestic Product (% change)

	2012-16	2017	2018	2019	Winter 2021 forecast		
					2020	2021	2022
Belgium	1.2	1.6	1.8	1.7	-6.2	3.9	3.1
Germany	1.4	2.6	1.3	0.6	-5.0	3.2	3.1
Estonia	2.5	5.5	4.4	5.0	-2.9	2.6	3.8
Ireland	7.4	9.1	8.5	5.6	3.0	3.4	3.5
Greece	-2.0	1.3	1.6	1.9	-10.0	3.5	5.0
Spain	0.8	3.0	2.4	2.0	-11.0	5.6	5.3
France	0.8	2.3	1.8	1.5	-8.3	5.5	4.4
Italy	-0.6	1.7	0.9	0.3	-8.8	3.4	3.5
Cyprus	-0.4	5.2	5.2	3.1	-5.8	3.2	3.1
Latvia	2.8	3.3	4.0	2.1	-3.5	3.5	3.1
Lithuania	3.1	4.3	3.9	4.3	-0.9	2.2	3.1
Luxembourg	3.3	1.8	3.1	2.3	-3.1	3.2	4.3
Malta	6.2	8.0	4.8	5.3	-9.0	4.5	5.4
Netherlands	0.9	2.9	2.4	1.7	-4.1	1.8	3.0
Austria	0.9	2.4	2.6	1.4	-7.4	2.0	5.1
Portugal	-0.1	3.5	2.8	2.2	-7.6	4.1	4.3
Slovenia	0.9	4.8	4.4	3.2	-6.2	4.7	5.2
Slovakia	2.4	3.0	3.8	2.3	-5.9	4.0	5.4
Finland	0.1	3.2	1.3	1.1	-3.1	2.8	2.0
Euro area	0.8	2.6	1.9	1.3	-6.8	3.8	3.8
Bulgaria	2.1	3.5	3.1	3.7	-4.9	2.7	4.9
Czechia	1.9	5.2	3.2	2.3	-5.7	3.2	5.0
Denmark	1.7	2.8	2.2	2.8	-3.5	2.9	3.6
Croatia	0.5	3.4	2.8	2.9	-8.9	5.3	4.6
Hungary	2.1	4.3	5.4	4.6	-5.3	4.0	5.0
Poland	2.6	4.8	5.4	4.5	-2.8	3.1	5.1
Romania	3.4	7.3	4.5	4.1	-5.0	3.8	4.0
Sweden	2.0	2.6	2.0	1.3	-2.9	2.7	4.0
EU	1.0	2.8	2.1	1.6	-6.3	3.7	3.9

(b) Harmonised index of consumer prices (HICP), (% change)

	5-year average	Winter 2021 forecast					
	2012-16	2017	2018	2019	2020	2021	2022
Belgium	1.4	2.2	2.3	1.2	0.4	1.8	1.8
Germany	1.1	1.7	1.9	1.4	0.4	2.3	1.3
Estonia	1.8	3.7	3.4	2.3	-0.6	1.2	2.1
Ireland	0.5	0.3	0.7	0.9	-0.5	0.7	1.6
Greece	-0.5	1.1	0.8	0.5	-1.3	-0.1	0.6
Spain	0.6	2.0	1.7	0.8	-0.3	0.8	1.1
France	0.8	1.2	2.1	1.3	0.5	1.1	1.5
Italy	1.0	1.3	1.2	0.6	-0.1	0.8	0.9
Cyprus	0.1	0.7	0.8	0.5	-1.1	0.7	1.1
Latvia	0.7	2.9	2.6	2.7	0.1	1.5	1.9
Lithuania	0.9	3.7	2.5	2.2	1.1	1.7	1.8
Luxembourg	1.1	2.1	2.0	1.6	0.0	1.7	1.9
Malta	1.4	1.3	1.7	1.5	0.8	1.3	1.6
Netherlands	1.2	1.3	1.6	2.7	1.1	1.4	1.5
Austria	1.6	2.2	2.1	1.5	1.4	1.7	1.7
Portugal	0.8	1.6	1.2	0.3	-0.1	0.9	1.2
Slovenia	0.8	1.6	1.9	1.7	-0.3	0.8	1.7
Slovakia	0.9	1.4	2.5	2.8	2.0	0.5	1.6
Finland	1.4	0.8	1.2	1.1	0.4	1.2	1.2
Euro area	0.9	1.5	1.8	1.2	0.3	1.4	1.3
Bulgaria	-0.2	1.2	2.6	2.5	1.2	1.7	1.8
Czechia	1.2	2.4	2.0	2.6	3.3	2.5	2.2
Denmark	0.7	1.1	0.7	0.7	0.3	1.2	1.3
Croatia	1.0	1.3	1.6	0.8	0.0	1.2	1.5
Hungary	1.6	2.4	2.9	3.4	3.4	3.5	2.9
Poland	0.7	1.6	1.2	2.1	3.7	2.3	2.9
Romania	1.3	1.1	4.1	3.9	2.3	2.6	2.4
Sweden	0.7	1.9	2.0	1.7	0.7	1.3	1.1
EU	0.9	1.6	1.8	1.4	0.7	1.5	1.5